



**Time and Money: How Long and How Much
Money is Needed to Regulate a Viable Economy:
670 (Lecture Notes in Economics and
Mathematical Systems)**

Jean-Pierre Aubin

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This authored monograph presents an unconventional approach to an important topic in economic theory. The author is an expert in the field of viability theory and applies this theory to analyze how an economy should be dynamically endowed so that it is economically viable. Economic viability requires an assumption on the joint evolution of transactions, fluctuations of prices and units of numeraire goods: the sum of the “transactions values” and the “impact of price fluctuations” should be negative or equal to zero. The book presents a computation of the minimum endowment which restores economic viability and derives the dynamic laws that regulate both transactions and price fluctuations.

The target audience primarily comprises open-minded and mathematically interested economists but the book may also be beneficial for graduate students.

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